



SECRETARY OF STATE
STATE OF INDIANA
Securities Division

**** IMPORTANT NOTICE ****

TODD ROKITA
SECRETARY OF STATE

June 4, 2010

CHRIS NAYLOR
SECURITIES COMMISSIONER

Dear Mortgage Loan Originator or Principal Manager:

The federal government has established a national SAFE test that all Indiana licensees must pass before July 1, 2010. The Secretary of State's Securities Division wants to provide the important information below to ensure you are aware of the test and help you manage this federal requirement.

JULY 1, 2010, DEADLINE

- By July 1, 2010, all mortgage loan originators and principal managers must have passed the National Component SAFE Test.

NO GRACE PERIOD

- There will be no grace period allowed after the July 1, 2010, deadline. You must pass the test before July 1, 2010, in order to maintain your license.

LICENSE WILL BE REVOKED

- Failure by mortgage loan originators and principal managers to pass the test by July 1, 2010, will result in a revocation of the license.

PERMANENT BAR FROM INDUSTRY

- **If a license is revoked, the Securities Commissioner must deny all future applications by that individual. This means that if you have your license revoked by failing to pass the test, you will be permanently barred from obtaining a license in Indiana again.**

SURRENDER YOUR LICENSE

- **You may surrender your license prior to July 1, 2010, in order to avoid revocation for failure to pass the exam.** Surrenders may be made through the Nationwide Mortgage Licensing System. Once the test is passed, you can reapply for a license.
- For information on how to register for the National Component SAFE Test, please see: <http://mortgage.nationwidelicensingsystem.org>.

Sincerely,

Chris Naylor
Securities Commissioner